

Terms and Conditions for Easy-Pinjaman Ekspres Campaign [EPE-C]

Easy-Pinjaman Ekspres Campaign (EPE-C) which is a personal financing for the purchase of any goods and/or merchandise items [single or multiple product(s)]. The features of (EPE-C) offered to merchant's customer shall include;

1. The (EPE-C) offers personal financing facility with a minimum tenure of 12 months and up to maximum of 60 months loan tenure.
2. The (EPE-C) offers personal financing facility with a minimum amount of RM2,000 and a maximum of up to RM 50,000 financing amount.
3. The minimum age to apply (EPE-C) must be 21 years old and above, maximum age is at 55 years old to apply for the financing facility.
4. (EPE-C) is only offered to merchant's customers with minimum gross income of \geq RM18K per annum.
5. Personal Smart Shield (PSS) is optional and customer can choose to engage the services of non-panel insurer. Customer who opt for the PSS with the Bank the premium shall be computed based on single or combined financed price of goods and will be added on to the total approved loan amount. PSS will be borne by the Customer.
6. An exit fee of RM 200 will be imposed to those customers who fully settled the (EPE-C) financing facility within the six (6) months from the loan approval date.
7. A fee of 0.50% against the loan amount (price of goods) would be imposed as stamp duty charges and shall be borne by the customer and will be added on to the total approved loan amount.
8. Interest rate is at 13.45% per annum (equivalent to 24% per annum of effective rate) and/or 11.66% per annum (equivalent to 21% per annum of effective rate) based on total approved loan amount. Interest is charged upfront on the loan amount approved and interest is pre-computed for the entire tenure based on "Rule 78". The final interest rate may vary from the interest rate offered at the point of application. In the event of the said variation, the Bank will give prior notice to the Applicant.
9. Customer is required to opened Easy Kad Debit-i / Easy-Smart Debit Card Account for loan repayment purpose via Standing Instruction (SI).
10. Approved (EPE-C) will be disbursed directly into the merchant's current account opened and maintained with the Bank prior to release of good by the merchant. No cash disbursement is allowed to customers' loan account.
11. Without prejudice to the rights and remedies of the Bank to call an Event of Default, any unpaid Minimum Payment on its Due Date shall be carried forward to the Due Date of the following month provided always that the Applicant shall pay late payment charge on the installment payment in arrears at the rate of one percent (1%) per annum, calculated on daily basis, until such arrears are paid in full. For avoidance of doubt, in respect of any particular month, without prejudice to the rights and remedies of the Bank, the Applicant shall pay Minimum Payment for the month and if applicable the outstanding areas of the Minimum Payment together with interest.
12. For the avoidance of doubt, the Customer shall bear all professional fees, taxes (including but not limited to service tax or GST), and out-of-pocket expenses incurred and any other fees, expenses or recourse in respect of this product.
13. Each Minimum Payment shall be made on or before the Due Date. The first Minimum Payment shall be made on or before the Due Date of the following month and months after; until the sum of Indebtedness is repaid in full which the Due Date will be stated in the Letter of Offer (LO) / Payment Financing Receipt.
14. Calculation of interest on principal sum of the Facility will commence from the day the Facility is approved; in accordance to the date stated in the Letter of Offer (LO) / Payment Financing Receipt. Any payment due remaining unpaid on the Due Date shall be capitalized and shall thenceforth bear interest and to be computed from the day on which the payment due ought to have been paid without prejudice to the rights of the Bank herein, in such an event the Minimum Payment shall be adjusted by the Bank accordingly.
15. RHB staff and connected parties is not eligible for (EPE-C). Connected parties refers to close relatives which includes;
 - i. Spouse and dependents of the spouse
 - ii. Child (including step children and adopted children) and spouse of the child
 - iii. Parent
 - iv. Brother or sister of their spouses

*Note: Loan will be disbursed directly into the Merchant's Account prior to release of good by the merchant. No cash disbursement will be credited to Customer's loan account for any approved facility. The Bank has the sole discretion on the approval of the loan and all decision is deemed final, no appeal will be entertained. Customer is required to have an account with the bank for loan repayment purpose via Standing Instruction (SI).

For more information, please call 1-300-22-Easy(3279).